



Baystone Government Finance

September 1, 2021

FORMAL PROPOSAL

OBLIGOR: TOWN OF PENDELTON, NY

- ✓ This is a finance/ownership contract. No residual value.
- ✓ Fixed interest rate for the five (5) year, and seven (7) year terms.

EQUIPMENT: ONE (1) 2020 GRADALL XL4100V

OPTION 1

Acquisition Cost:	\$390,000.00	Term:	Five (5) years	First Payment Due:	At Closing
Document Fee:	\$ 395.00	Payment Mode:	Annual in Advance	Payment Amount:	\$80,155.40
Trade In:	\$ 10,000.00	Interest Rate:	2.680%		
Principal Balance:	\$380,395.00	Rate Factor:	0.210716		

OPTION 2

Acquisition Cost:	\$390,000.00	Term:	Seven (7) years	First Payment Due:	At Closing
Document Fee:	\$ 395.00	Payment Mode:	Annual in Advance	Payment Amount:	\$58,879.67
Trade In:	\$ 10,000.00	Interest Rate:	2.760%		
Principal Balance:	\$380,395.00	Rate Factor:	0.154786		

- This is a proposal only and is not a commitment to finance. This proposal is subject to credit review and approval and proper execution of mutually acceptable documentation.
- Failure to consummate this transaction once credit approval is granted and the documents are drafted and delivered to Obligor will result in a documentation fee being assessed to the Obligor.
- This transaction must be credit approved, all documents properly executed and returned to Baystone Government Finance and the transaction funded on ALL proposals on or before September 5, 2021. If funding does not occur within that time-frame, or there is a change of circumstance which adversely affects the expectations, rights, or security of Obligee or its assignees, then Obligee or its assignees reserve the right to adjust and determine a new interest rate factor and payment amount, or withdraw this proposal in its entirety.
- This transaction must be designated as tax-exempt under Section 103 of the Internal Revenue Code of 1986 as amended.
- **OBLIGOR'S TOTAL AMOUNT OF TAX-EXEMPT DEBT TO BE ISSUED IN THIS CALENDAR YEAR WILL NOT EXCEED THE \$10,000,000 LIMIT, OR THE INTEREST RATE IS SUBJECT TO CHANGE.**
- Neither KS StateBank nor Baystone Government Finance is acting as an advisor to the municipal entity/obligated person and neither owes a fiduciary duty pursuant to Section 15B of the Exchange Act of 1934

BAYSTONE GOVERNMENT FINANCE

TOWN OF PENDELTON, NY

Aaron Lindsten ~ alindsten@ksstate.bank
Assistant Vice President

Signature

Title

Date

1010 Westloop Place, Manhattan, KS 66502
800.752.3562 ~ Fax: 785.537.4806



XL4100 V 6X4

Quote Date: 9/1/2021

Bill To: Alta Construction Equipment New York LLC
Anne Jackson
5985 Court St. Rd.
Syracuse, NY 13206

Machine Quote: 16191

Inquiry #:

Estimated Ship Date:

Ship To: Alta Construction Equipment New York LLC
5985 Court St. Rd.
Syracuse, NY 13206

Customer: TOWN OF PENDLETON

Customer PO:

The following is the quote confirmation for a XL4100 V 6X4. Please review the specification carefully and advise me if there are any discrepancies.

Model	Quantity	Description	Unit Price	Price
XL4100 V 6X4	1	HYDRAULIC EXCAVATOR, REMOTE, HIGHWAY SPEED 6X4		\$431,400.00
Attachments				
80656092	1	Bucket - Ditching - 60" w/Bolt On Cutting Edge	\$5,120.00	\$5,120.00
Manual Instructions				
_____	1	Printed Set Of Parts, Service & Operator's Manuals	\$260.00	\$260.00

Machine & Attachment List Price:	\$436,780.00
Less Discounts 4.00%:	(\$17,471.20)
Total Machine & Attachment Net Price:	\$419,308.80
3% Steel Surcharge	\$12,579.26
Standard Warranty -24 Months/3000 Hours	\$0.00
Trade In:	
LESS GRADALL XL4100 SN 0412529 :	(\$10,000.00)
Net Option:	
PREDELIVERY	\$1,200.00
DEPRECIATION DISCOUNT	(\$51,088.00)
Freight Description:	
EXW - Ex Works Factory - (EX3) :	\$7,000.00
DELIVERY TO CUSTOMER :	\$1,000.00
Total Net Price:	\$380,000.06

Terms: XP1- Sourcewell Excavator Contract # 040319-GRD - Net 30

Standard shipping terms are EXW - Ex Works Factory - (EX3) - New Philadelphia, Ohio unless otherwise noted. Customer is responsible for freight charges. Freight charges will be added to invoice at time of shipment unless other arrangements have been made.

Comments Section:

2020 UNIT WITH APPROX 600 HOURS
SN 4140000298
BASE WARRANTY GOOD THRU 9/17/22 3000 HOURS
Note: The above quote is valid until 11/30/2021

Model Specs:

Please sign below showing you have reviewed the specifications and accept the above terms.

NAME: _____

DATE SIGNED: _____

cwalter@pendletonny.us

From: Frawley, Joe <Joe.Frawley@vanquip.com>
Sent: Thursday, September 23, 2021 3:54 PM
To: cwalter@pendletonny.us
Subject: Fwd: extended warranty

Craig, Attached is the copy of the coverage for the extended warranty that encompasses a total of 48 months/3000hrs. With 0 deductible. The cost for this policy is \$ 6660.00. Please let me know if you have any questions Thanks Joe

Sent from my iPad

Begin forwarded message:

From: Joe Frawley <j.frawley1955@gmail.com>
Date: September 23, 2021 at 3:45:41 PM EDT
To: "Frawley, Joe" <Joe.Frawley@vanquip.com>
Subject: extended warranty

**EXTENDED SERVICE PROTECTION PLAN
MASTER PARTS SCHEDULE**

HIGHWAY CRANE / BOOM TRUCK / CROSSOVER EXCAVATOR

NEW & USED EQUIPMENT

This plan provides coverage for the components listed below when a failure occurs due to a defect in material or workmanship, and may provide coverage for additional components not listed when the damage is caused by or resulting from a covered failure of a listed component.

POWERTRAIN COMPONENTS COVERED

ENGINE and all internal lubricated components within

- Accessory Gears
- Air Compressor
- Air Lines and Pipes
- Camshaft
- Camshaft Bearings
- Camshaft Drive Gear
- Connecting Rods & Bearings
- Crankshaft Bearings & Gear
- Crankshaft Including Front And Rear Crankshaft Seals
- Cylinder Heads/ Head Gaskets
- Cylinder Liners
- Engine Block
- Engine Mounts And Supports
- Engine Oil Cooler
- Engine Speed Controls, Linkages and Cables
- Fan And Fan Drive
- Flywheel Housing and Gasket
- Flywheel, Ring Gear
- Front And Rear Engine Covers And Seals
- Front Damper
- Fuel Lines
- Fuel Transfer & Feed Pumps & Gasket
- Oil Pan And Gasket
- Oil Pump
- Pistons & Rings
- Pressure/Temperature Sensors & Sending Units
- Radiator
- Rocker Arm Assembly
- Thermostats
- Timing Gears
- Valve Cover And Gasket
- Water Pumps

Engine Components Covered after Emission Warranty

- Charge Air Cooler
- Electronic Engine Control Module
- EGR System Manifold
- Injection Pumps (Mech Elec & Common Rail) and Gaskets
- Injectors
- Intake and Exhaust Manifold And Gaskets
- Turbocharger And Gasket

TRANSMISSIONS/AXLES

- Axle Housing includes internal parts
- Clutch Housing includes internal parts except dry disk
- Differential Housings includes internal parts
- Drive Shaft Support Bearing
- Drive Shaft with Universal Joints
- Electronic Transmission Controller and Valve
- Final Drive/ Planetary Gear Set
- Internal Lubricated Clutch Housings
- Internal Transmission Control Linkage
- Internal Wet Service Brakes
- Swing Gear Box
- Torque Converter
- Torque Converter Pump
- Transfer Drive
- Transmission Case includes internal parts except dry clutch disk
- Transmission Cooler
- Transmission Pump
- ... and all internally lubricated parts within the above systems

This plan excludes coverage for any failure to any component caused by or resulting from the failure of a component not listed as a covered component, including any resulting damage to a listed component. See the Terms and Conditions document for complete plan details.

POWERTRAIN PLUS HYDRAULIC COMPONENTS COVERED

All components listed under Powertrain, plus:

- | | |
|--|-----------------------|
| Actuators, Controllers, and Sensors (Hydraulic Functions Only) | Hydraulic Oil Coolers |
| Hydraulic Cylinders | Hydraulic Pumps |
| Hydraulic Motors | Hydraulic Swivel |
| Hydraulic Oil Filter Base | Hydraulic Valves |

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MASTER PARTS SCHEDULE**

HIGHWAY CRANE / BOOM TRUCK / CROSSOVER EXCAVATOR

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POWERTRAIN + HYDRAULICS + ELECTRICS

All components listed under Powertrain and Powertrain + Hydraulics, plus:

FACTORY INSTALLED HEAT AND AIR CONDITIONING

Accumulator
Clutch / Compressor
Condenser
Dryer
Evaporator
Expansion Valve
Heater Core
Hoses
Seals & Gaskets
Temperature Control Programmers and Valves

ELECTRICAL

Alternator
Gauges
Horn
Indicators
Instruments
Factory Installed Electronic Controllers
Electronic Joysticks
Electric Motors
Rotary Electric Manifold
Sensors
Solenoid Valves
Starter And Starter Solenoid
Switches
Voltage Regulator
Wiring Harnesses

Wiring Harnesses Exclusions

.....Rubbing, Chafing, Loose Or Corroded Connections

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