

**Town of Pendleton**  
**Budget Performance Report**  
**January 1, 2021 – September 30, 2021**

**Introduction**

As we progress into the fiscal year a report may address the individual performance of selected town funds. For disclosure purposes, a description of the Town's major operating funds are presented below:

AOO – General Fund – All administrative operating expenses of the town. This includes professional services, court-justice, town clerk, town supervisor, and administrative expenses.

DAO- Highway Fund – All expenses associated with maintenance of roads, drainage, town parks, and snow removal.

SFO – Fire Department Fund – Contractual expenses related to fire protection for the Town of Pendleton. For all residents.

SRO – Refuse fund – Contractual expenses related to refuse collection for the Town of Pendleton. For all residents.

SSO – Sewer fund – Contractual expenses related to sewage system. For all applicable residents.

SWO – Water fund – Costs associated for water distribution to Town of Pendleton residents.

**Revenue Budget Summary:**

This revenue summary is being reported for all of the Town of Pendleton's funds.

*The largest Town revenues are from property taxes and cable providers for right-away fees. Property tax collections occur in the first half of the fiscal year. Non-property taxes or sales taxes are received from Niagara County in quarterly payments. The Town records the first payments in our highway fund. This creates a deficit in the General fund for the first half of the budget year. The attached revenue and expense reports provide detailed information on all revenue and expense accounts.*

The budget does include funding for three grant projects. The budget amount totals \$506,000. Revenue is received from these grants upon completion of grant procedures and the submission of documented expenses paid by the Town for the grant work. The three grants include the ADA bathroom in the Town Park, recreational project, and the salt barn/generator grant project. Although these grants are budgeted, expenses and revenues may not occur until State approval is received for each of them.

### **Revenue/Expense Budget Summary:**

The major expense category for the Town of Pendleton is for personnel services. These expenses were paid per the normal payroll process. It is expected that all other categories should have recorded expenses at approximately at forty percent of their budget. Specific fund net positions are listed below:

**General Fund Net Position –Total expense = \$ 853,489, Total revenues = \$1,178,325 = +324,836** – Major revenue issue is that sales tax revenues are recorded in the highway fund to maximize their revenue budget. After maximizing the highway fund sales tax budget \$511,410 has been recorded in the general fund. Other notable revenues, mortgage tax is \$9,037 under the total budget amount. It is important to state that the town has not received the grant funds from the ADA bathroom, solar, and salt barn and generator. Positive unbudgeted revenue was received from federal aid in the amount of \$350,204. Expenditures are under budget. Budget transfers have been made to recognize changes in personnel positions. The changes are not negatively impacting the total general fund budget.

**Highway Fund Net Position -Total expense = \$668,990, Total revenues = \$1,084,127 = +\$415,137** – Major revenues have been received for the budget amounts related to highway tax and sales tax. The revenue report shows that 93% of the revenues budgeted have been received. On the expenditure side of the budget, expenses to date represent 55% the budget. Considering that the timeline is 75% through the fiscal year, the fund is performing well.

**Fire Fund Net Position -Total expense = \$522,526, Total revenues = \$542,380 = +\$19,854** – Revenue and expenses have occurred in this fund. Budget is continues to be balanced. 100% of revenues received, 96% of expenses.

**Refuse Fund Net Position – Total expense = \$483,699, Total revenues = \$345,919 = +\$137,780** – Budget positive position for payment of expenses for the remaining part of the budget year.

**Sewer Fund Net Position – Total expense = \$195,464, Total revenues = \$89,883 = (\$105,581)** – Budget is negative and will be monitored throughout the remaining budget year. Sewer rents are under budget by \$302,664.

**Water Fund Net Position -Total expense = \$230,328, Total revenues = \$245,419 = +\$15,091** – Budget is in a positive position. Expenses are at 25% of budget, major reason is budgeted fixed asset of \$372,000 has not been expensed.

**Summary:** The review of all funds combined shows that the Town has a positive net position of \$807,116 as of 9/30/21. It is important to know that in the revenue and budget lines there are funds budgeted for grants as well as contingency/reserves. These items do not affect the very positive position that the town has at the end of the 3<sup>rd</sup> quarter.