

Conway Beam Truck Group

November 28, 2023

FORMAL PROPOSAL

OBLIGOR: TOWN OF PENDLETON, NY

- ✓ This is an Installment Purchase Contract. No residual value.
- ✓ Fixed interest rate for the three (3) year term.

EQUIPMENT: ONE (1) NEW PLOW TRUCK WITH EXTENDED WARRANTY

OPTION 1

Acquisition Cost:	\$295,060.52	Term:	Three (3) years	First Payment Due:	One Year from Close
Down Payment:	\$ 29,506.05	Payment Mode:	Annual in Arrears	Payment Amount:	\$100,248.48
Trade In:	\$ 0.00	Interest Rate:	6.490%		
Principal Balance:	\$265,554.47	Rate Factor:	0.377506		

- This is a proposal only and is not a commitment to finance. This proposal is subject to credit review and approval and proper execution of mutually acceptable documentation.
- Failure to consummate this transaction once credit approval is granted and the documents are drafted and delivered to Obligor may result in a documentation fee being assessed to the Obligor.
- This transaction must be credit approved, all documents properly executed and returned to Conway Beam Truck Group and the transaction funded on ALL proposals on or before December 5, 2023. If funding does not occur within that time-frame, or there is a change of circumstance which adversely affects the expectations, rights, or security of Obligee or its assignees, then Obligee or its assignees reserve the right to adjust and determine a new interest rate factor and payment amount, or withdraw this proposal in its entirety. Should there be a significant change in market rates at any time prior to funding of the transaction, Baystone Government Finance reserves the right to adjust the Interest Rate quoted above.
- This transaction must be designated as tax-exempt under Section 103 of the Internal Revenue Code of 1986 as amended.
- **OBLIGOR'S TOTAL AMOUNT OF TAX-EXEMPT DEBT TO BE ISSUED IN THIS CALENDAR YEAR WILL NOT EXCEED THE \$10,000,000 LIMIT, OR THE INTEREST RATE IS SUBJECT TO CHANGE.**

CONWAY BEAM TRUCK GROUP

TOWN OF PENDLETON, NY

Signature

Title

Signature

Title

Date

Date