Local Law No. 01 of the year 2017 as published with proposed amendments for Local Law No. XX of the year 2023

Income levels for the Chapter 224 real property tax exemption, pursuant to the Town of Pendleton Code for persons sixty-five years of age or older are increased from a base of \$18,025 - \$25,524.99 to \$21,000.00 - \$28,499.99 \$21,000.00 - \$28,499.99 to \$26,200.00 - \$33,700.00:

Section 1. Real property owned by one or more persons, each of whom is sixty-five years of age or over, or real property owned by husband and wife, or by siblings, one of whom is sixty-five years of age or over, shall be exempt from taxation for Town of Pendleton purposes to the extent as provided in the following schedule:

	ANNUAL INCOME		EXEMPTION PERCENT
Less than:	\$ 21,000 26,200		50%
From:	\$ 21,000 26,200 to	\$ 21,999.99 27,199.99	45%
	\$ 22,000 27,200 to	\$ 22,999.99 28,199.9	99 40%
	\$ 23,000 28,200 to	\$ 23,999.99 29,199.9	99 35%
	\$ 24,000 29,200 to	\$ 24,899.99 30,099.9	99 30%
	\$ 24,900 30,100 to	\$ 25,799.99 30,999.9	25 %
	\$ 25,800 31,000 to	\$ 26,699.99 31,899.9	20 %
	\$ 26,700 31,900 to	\$ 27,599.99 32,799.9	<u>99</u> 15%
	\$ 27,600 32,800 to	\$ 28,499.99 33,700.0	<u>)0</u> 10%

- 2. That any person otherwise qualifying under this section shall not be denied the exemption under this section if he-the-individual becomes sixty-five years of age after the appropriate taxable status date and on or before December thirty first of the same year.
- 3. This Local Law shall become effective <u>January March</u> 1, <u>2017-2023</u> and this schedule shall be employed by the Town of Pendleton Assessor in the preparation of any assessment roll prepared subsequent to such date.